

Durham Region - SALES STILL RED HOT

The Durham Region Association of REALTORS® (DRAR) reported 378 sales in the first half of October '09, an increase of 27% from the 298 sales reported mid-month in October '08.

"The average selling price climbed 4% (\$276,894) from the \$265,631 recorded at the same time last year," said Debbie Dawson, 2009 DRAR President. "As we make our way into the winter months Durham's real estate market is still red hot. With sales climbing and total active listings down 39% (1,811) from the 2,969 recorded at the same time last year; the market has quickly turned in favour of the seller."