

## Strong Growth Continues in October

Sales of single family homes in Durham Region rose to 860 in October from 825 in September and also represents a 49% increase over 576 sales for the same month last year reported Debbie Dawson, President of the Durham Region Association of REALTORS®.

Average prices crept up to \$289,003 from \$282,308 in September and reflect a 9% jump from \$264,988 in October, 2008.

The total active listings on the Multiple Listings Service® (MLS®) have declined to 1753 from 1920 last month and are down 40% from 2939 last October.

“Year over year sales and average selling prices are on the plus side which is positive news,” commented Dawson. “October was another record setting month for sales and with interest rates still at an all time low, we expect the strong fall market to continue.”